

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Oct-24	Nifty	Nifty	Buy	25020-25052	25086/25138.0	24984.00	Intraday
09-Oct-24	Glenmark	GLEPHA	Buy	1730-1732	1750	1721.80	Intraday
09-Oct-24	HINPET	HINPET	Buy	389-390	394.5	387.20	Intraday
08-Oct-24	Bank of Baroda	BANBAR	Buy	243-247	265	235.00	30 Days
08-Oct-24	Balrampur Chini	BALCHI	Buy	638-650	698	620.00	30 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

October 9, 2024

Gladiator Stocks

Scrip Name	Action
NTPC	Buy
Infosys	Buy
IndusInd Bank	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

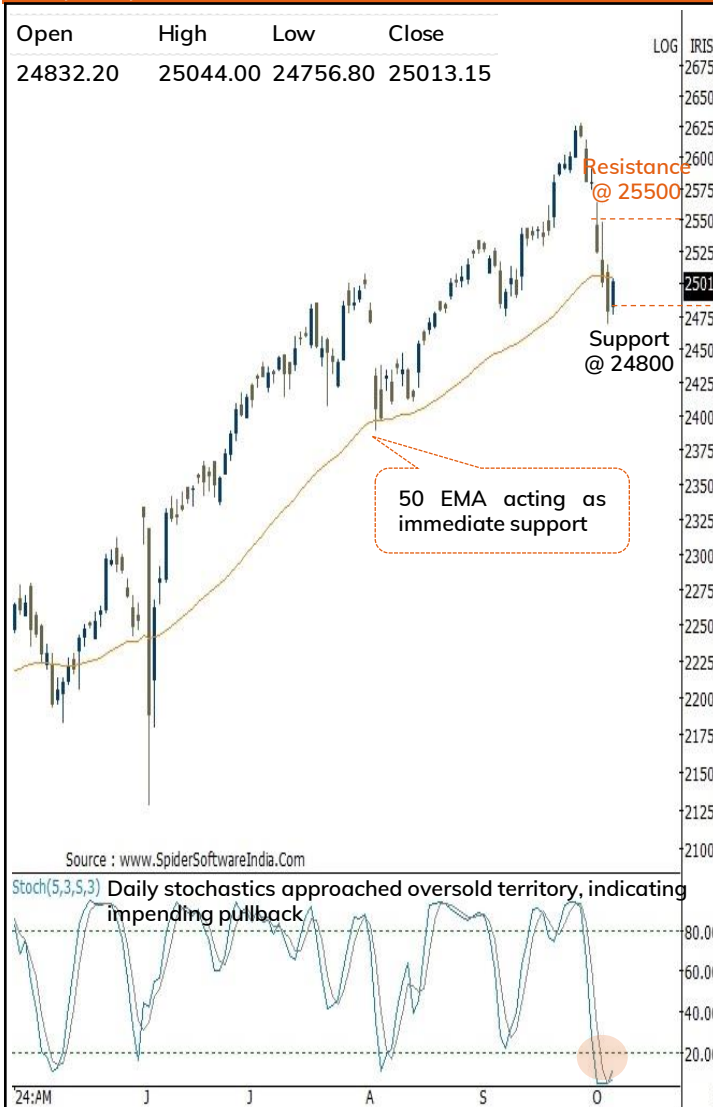
Equity benchmark snapped six session losing streak and settled Tuesdays session at 25013, up 217 points or 0.9% tracking state election outcome. The market breadth turned positive with A/D ratio of 4:1 as broader market relatively outperformed. Sectorally, financials, auto, pharma outshone while metal took a breather after recent sharp up move

Technical Outlook:

- Nifty maintained the rhythm of not correcting for more than 6 consecutive sessions while correcting to the tune of 6%. As a result, supportive efforts emerged in the vicinity of 50 days EMA amid oversold conditions. The index staged a strong rebound after initial blip and gradually inched upward as intraday dips were bought into while discounting state election outcome. The daily price action resulted into Bullish Harami candle confined within Monday's bear candle, indicating pause in downward momentum.
- Going ahead, for a meaningful pullback to materialize, index need witness follow through strength along with a decisive close above previous session's high (25044) that would open the door for up move towards 25500 in coming weeks. In the process, volatility to remain high amidst development on ongoing geopolitical concerns coupled with RBI Policy outcome and start of Q2FY25 earning season which would further dictate the trend.
- On the global marco front, crude oil would be the key monitorable amid escalation of geopolitical worries. The current up move appears to be more of technical pullback from oversold territory. We expect, it to face stiff resistance at 82 zone
- The supportive efforts at immediate support of 24800 highlights inherent strength. However, any decline below 24800 (on a closing basis) due to escalation of geopolitical tension would result into extended correction wherein Nifty would find its feet around 24400 as it is confluence of:
 - 100 days EMA which has been majorly held since Nov-23 is placed at 24384
 - The 80% retracement of Aug-Sept rally (23894-26277) is placed at 24370

Source: Bloomberg, Spider, ICICI Direct Research
October 9, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81634.81	584.81	0.72
NIFTY Index	25013.15	217.40	0.88
Nifty Futures	25131.65	146.10	0.58
BSE500 Index	37066.19	516.14	1.41
Midcap Index	58535.90	1235.70	2.16
Small cap Index	18617.65	374.80	2.05
GIFT Nifty	25150.00	18.35	0.07

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	24950-24880	24800
Resistance	25100-25160	25500
20 day EMA		25395
200 day EMA		23274

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25020-25052
Target	25086/25138.0
Stoploss	24984.00

Sectors in focus (Intraday) :

IT, BFSI, FMCG, Metal

Nifty Bank : 51021

Technical Outlook

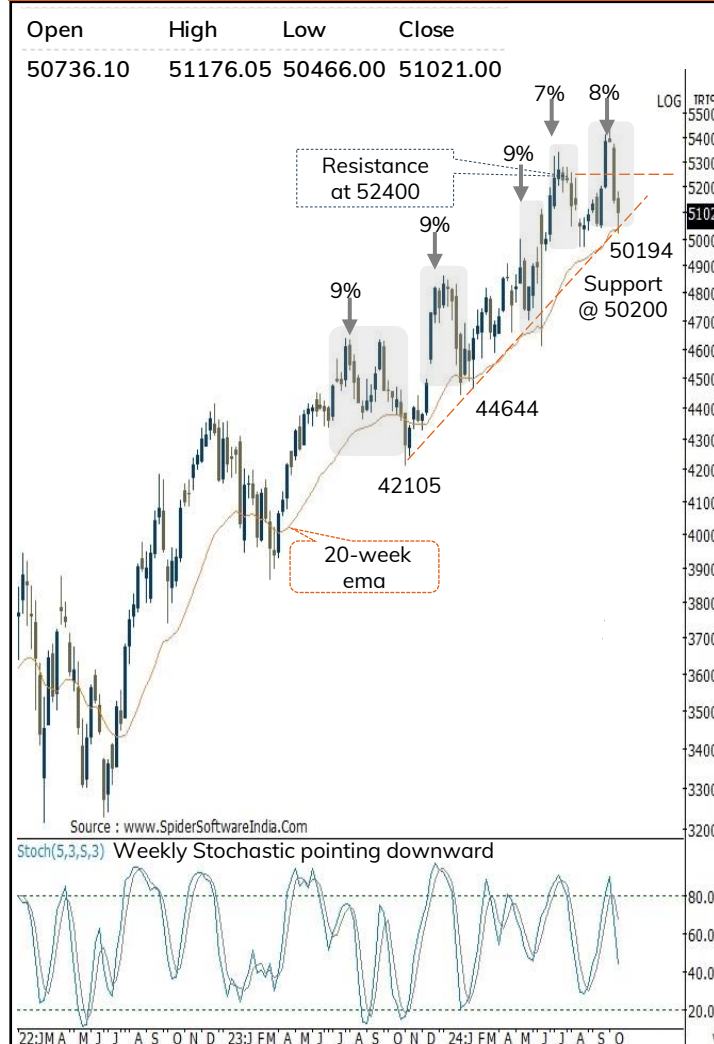
Day that was:

Nifty Bank index snapped six days losing streak and settled the session on a positive note while discounting state election outcome. Index settled the session at 51021, up 1%. Mirroring the benchmark move, PSU bank index gained 1.35%

Technical Outlook:

- The supportive efforts from 100 days EMA helped index to recover some of last session's losses. Consequently, daily price action resulted into inside bar that confined within Monday's bear candle, which is also known as Bullish Harami candle, indicating pause in downward momentum
- On expected lines, Bank Nifty maintained the rhythm of not correcting more than 9% in CY24. Going ahead, follow through strength above previous sessions high (on a closing basis) would confirm pause in downward momentum that would open the door for pullback towards 52400. In the process, Monday's low of 50200 would continue to act as immediate support.
- PSU bank index is hovering around key support and expected to attract supportive efforts near their long term mean. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for banks

Bank Nifty Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51021.00	542.10	1.07

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	49900-49730	50200
Resistance	51200-51360	52400
20 day EMA		52244
200 day EMA		49415

Bank Nifty Future Intraday Reco.

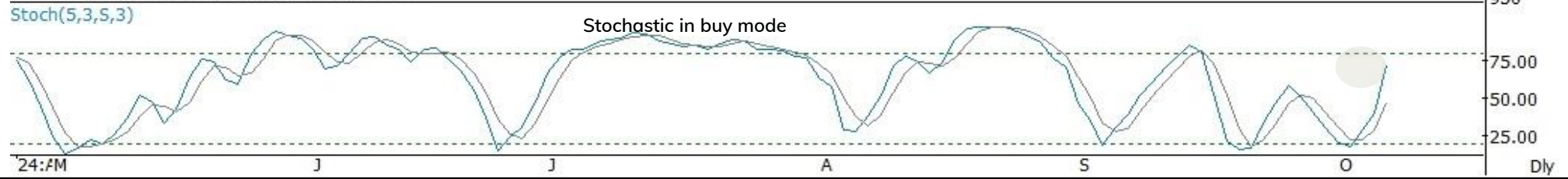
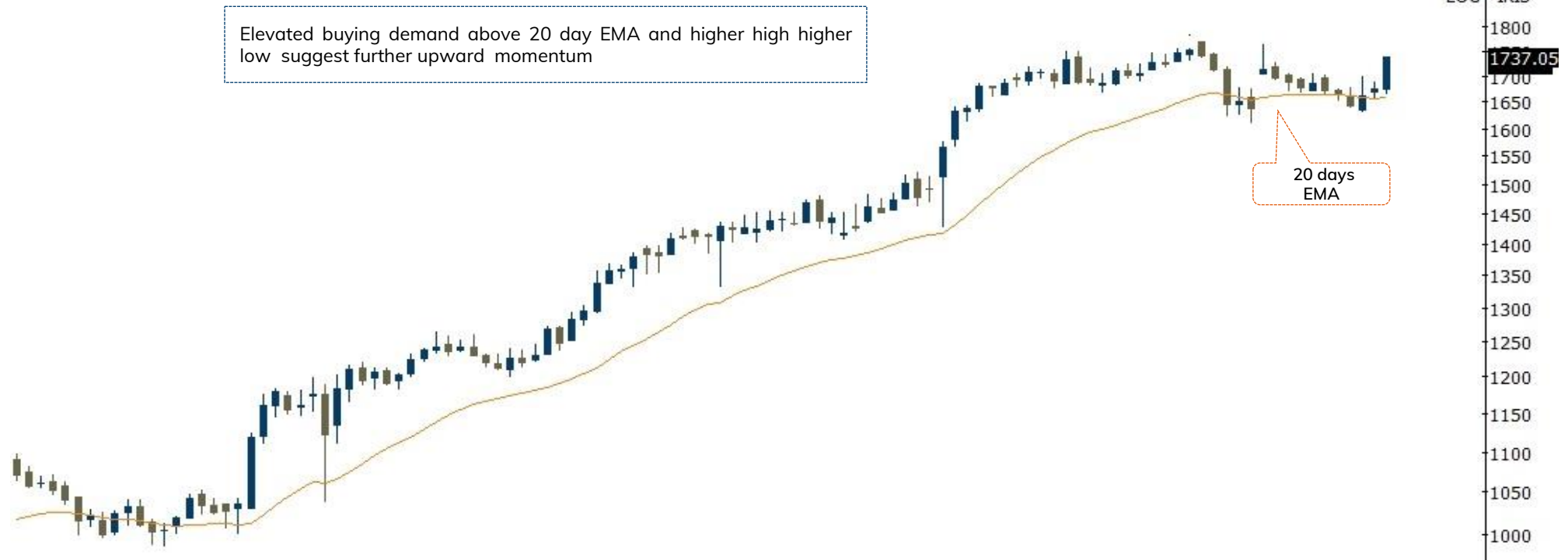
Action	Buy On dips
Price Range	51192-51256
Target	51504
Stoploss	51084

Glenmark(GLEPHA)

Duration: Intraday

Action	Buy	Rec. Price	1730-1732	Target	1750.00	Stop loss	1721.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

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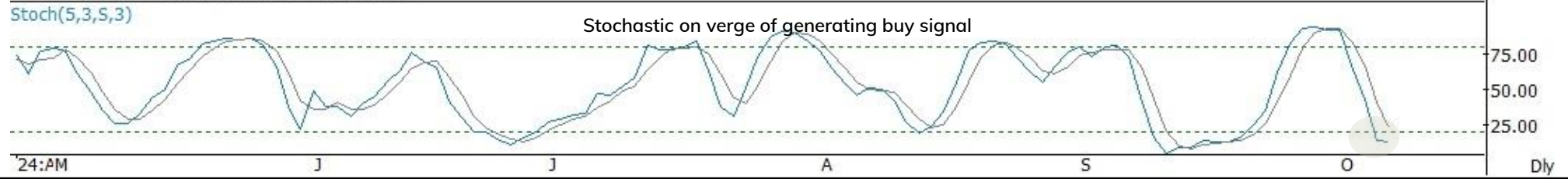
Action	Buy	Rec. Price	389-390	Target	394.50	Stop loss	387.20
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Daily Chart

Buying demand emerging from 100 day EMA and high wave candle suggest further pullback likely



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

October 9, 2024

Bank of Baroda (BANBAR)

Duration: 30 Days

Recommended on I-click to gain on 08th Oct 2024 at 11:29

Action	Buy	Rec. Price	243-347	Target	265.00	Stop loss	235.00
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Daily Chart

Higher base above decade long breakout coupled with 52 weeks EMA which has been acting as strong support, suggesting favorable risk reward setup



Source: Spider Software, ICICI Direct Research

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Balrampur Chini(BALCHI)

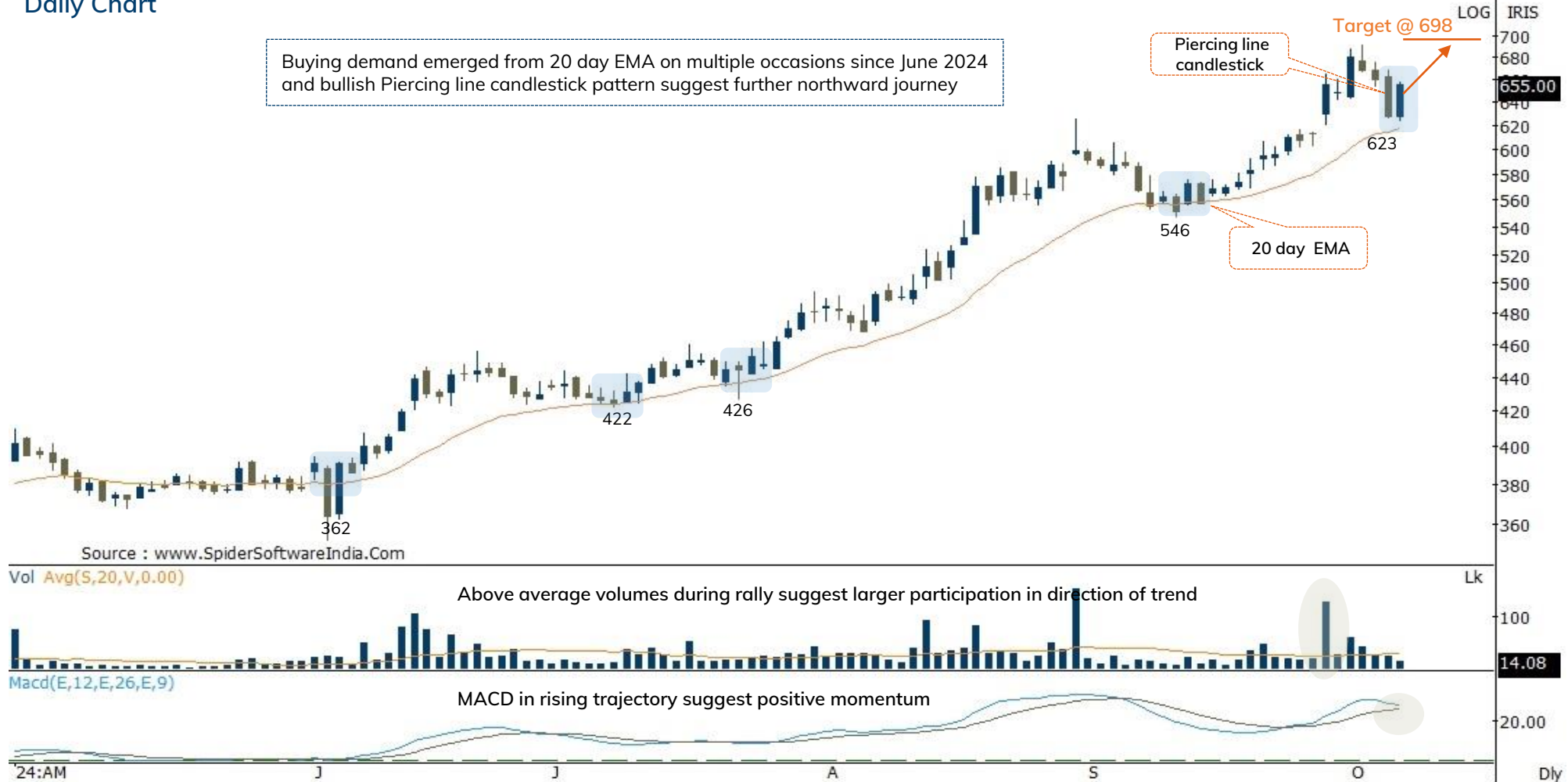
Duration: 30 Days

Recommended on I-click to gain on 08th Oct 2024 at 15:01

Action	Buy	Rec. Price	638-650	Target	698.00	Stop loss	620.00
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Daily Chart

Buying demand emerged from 20 day EMA on multiple occasions since June 2024 and bullish Piercing line candlestick pattern suggest further northward journey



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes during rally suggest larger participation in direction of trend

Macd(E,12,E,26,E,9)

MACD in rising trajectory suggest positive momentum

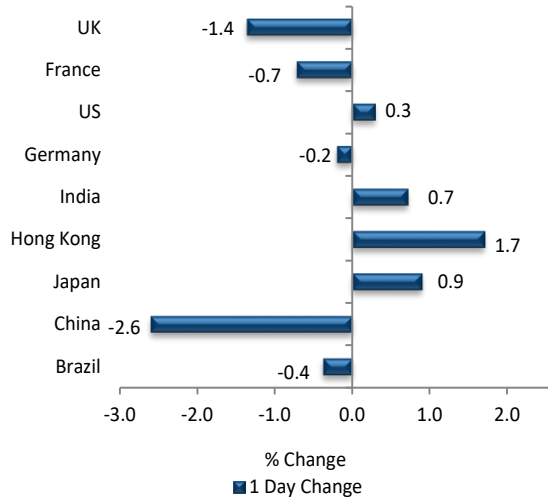
Source: Spider Software, ICICI Direct Research

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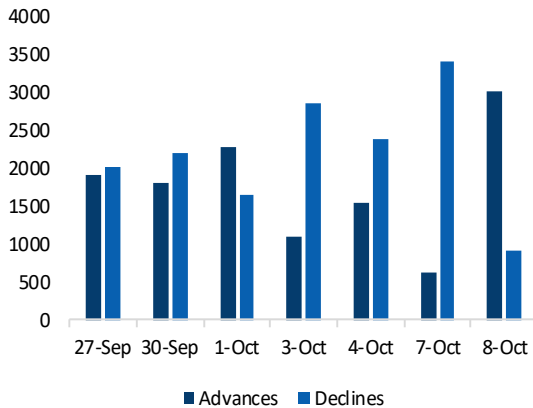
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Market Activity Report

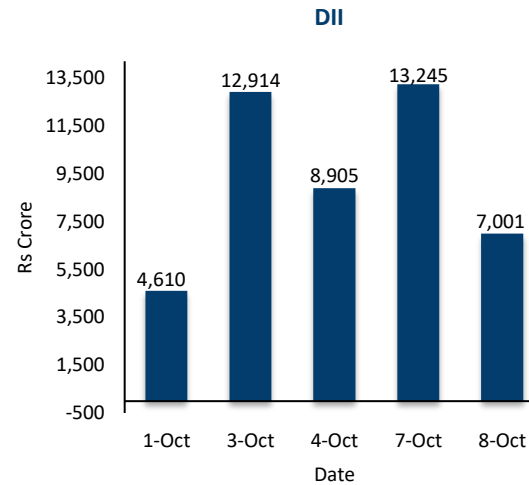
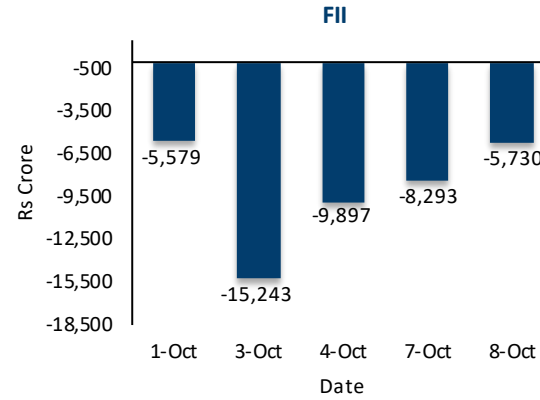
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25013.15	24832	24651	24545	25119	25225	25406
S&P BSE SENSEX INDEX	Neutral	81634.81	81045	80454	80095	81995	82354	82945
NIFTY BANK	Neutral	51021	50600	50178	49890	51310	51598	52020
NIFTY 50 FUTURES	Neutral	25148.2	24984	24821	24713	25255	25363	25527
NIFTY BANK FUTURES	Neutral	51435	51023	50610	50342	51704	51972	52385
AARTI INDUS LTD	Negative	537.85	529	520	514	544	550	559
ABB INDIA LTD	Positive	8154.65	7875	7594	7443	8307	8458	8739
ABBOTT INDIA LTD	Positive	28551.25	28126	27702	27445	28807	29064	29488
ABCAPITAL	Negative	223.83	221	218	215	226	230	232
ACC LTD	Neutral	2385.8	2347	2309	2286	2408	2431	2469
ADANI ENTERPRISE	Positive	3160.7	3048	2934	2873	3223	3284	3398
ADANI PORTS AND	Positive	1418.55	1366	1313	1283	1448	1477	1530
ADITYA BIRLA FAS	Negative	333.65	323	313	307	339	345	355
ALKEM LABORATORI	Negative	6250.85	6148	6045	5985	6310	6369	6472
AMBUJA CEMENTS	Negative	606.4	590	574	564	616	626	642
APOLLO HOSPITALS	Positive	6924.3	6802	6680	6611	6993	7062	7185
APOLLO TYRES LTD	Negative	508.95	497	484	477	517	524	536
ASHOK LEYLAND	Neutral	222.47	219	217	215	224	227	228
ASIAN PAINTS LTD	Positive	3088.05	3057	3025	3004	3110	3131	3164
ASTRAL LTD	Neutral	1899.1	1884	1870	1859	1910	1920	1935
ATUL LTD	Positive	7822.7	7584	7344	7204	7964	8104	8344
AU SMALL FINANCE	Negative	727.35	720	714	706	735	742	749
AUROBINDO PHARMA	Neutral	1491.25	1455	1419	1399	1511	1531	1567
AXIS BANK LTD	Neutral	1153.3	1142	1129	1116	1168	1181	1193
BAJAJ AUTO LTD	Positive	11889.1	11655	11421	11281	12030	12171	12404
BAJAJ FINANCE LT	Negative	7186.95	7133	7079	6997	7268	7349	7403
BAJAJ FINSERV LT	Negative	1838.15	1816	1794	1755	1877	1916	1938
BALCHI	Negative	653.35	632	611	598	667	679	701
BALKRISHNA INDS	Neutral	3004.35	2844	2684	2589	3099	3194	3354
BANDHAN BANK LTD	Neutral	187.66	185	182	180	190	192	195
BANK OF BARODA	Neutral	247.24	243	238	235	251	254	259

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1391.15	1361	1332	1313	1410	1428	1458
BERGER PAINTS	Positive	573.1	563	555	548	579	585	594
BHARAT ELECTRON	Neutral	280.25	271	260	255	286	292	302
BHARAT FORGE CO	Negative	1481.35	1446	1409	1389	1503	1523	1560
BHARAT HEAVY ELE	Positive	265.5	259	250	246	271	276	284
BHARAT PETROL	Neutral	338	331	324	319	342	346	353
BHARTI AIRTEL	Negative	1657.45	1647	1636	1619	1674	1691	1702
BIOCON LTD	Positive	342.7	337	332	327	346	350	355
BIRLASOFT LTD	Negative	570.2	563	556	550	576	582	589
BOSCH LTD	Negative	37967.65	36976	35984	35397	38555	39142	40134
BRITANNIA INDS	Neutral	6204.4	6093	5981	5910	6276	6347	6459
CAN FIN HOMES	Neutral	854.45	833	810	798	868	880	902
CANARA BANK	Negative	104.95	103	101	100	105	107	108
CHAMBAL FERTILIS	Positive	495.7	482	468	460	504	512	526
CHOLAMANDALAM IN	Positive	1530.95	1489	1446	1422	1556	1580	1624
CIPLA LTD	Neutral	1640.7	1625	1610	1595	1654	1668	1684
CITY UNION BANK	Neutral	157.36	153	149	146	160	163	166
COAL INDIA LTD	Positive	491.85	481	471	465	498	503	514
COFORGE LTD	Negative	7321.95	7149	6976	6877	7421	7520	7693
COLGATE PALMOLIV	Positive	3743.9	3694	3644	3616	3772	3800	3850
CONTAINER CORP	Positive	891.7	874	857	847	901	911	927
COROMANDEL INTER	Neutral	1574.15	1552	1529	1511	1592	1610	1633
CROM GREAVES CON	Neutral	430.2	424	417	412	436	441	449
CUMMINS INDIA	Negative	3708.3	3625	3541	3491	3759	3809	3893
DABUR INDIA LTD	Positive	567.35	563	560	555	571	576	579
DALMIA BHARAT LT	Positive	1905	1868	1830	1807	1928	1952	1989
DEEPAK NITRITE	Neutral	2799.95	2763	2726	2703	2822	2846	2882
DIVI LABS LTD	Positive	5547.05	5442	5336	5274	5609	5672	5777
DIXON TECHNOLOGI	Negative	14519	13792	13064	12663	14920	15322	16049
DLF LTD	Negative	840	827	815	807	847	855	867
DR LAL PATHLABS	Negative	3572.4	3469	3365	3305	3633	3693	3797

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6656.05	6598	6540	6505	6691	6726	6784
EICHER MOTORS	Negative	4693.45	4608	4521	4455	4760	4825	4912
ESCORTS KUBOTA L	Negative	3855.4	3797	3739	3681	3913	3971	4029
EXIDE INDUS LTD	Neutral	493.8	483	471	464	502	509	521
FED BANK LTD	Negative	187.76	183	179	176	190	193	196
GAIL INDIA LTD	Negative	224.75	221	218	214	227	230	233
GLENMARK PHARMA	Positive	1734.55	1685	1637	1610	1760	1787	1836
GMR AIRPORTS INF	Neutral	87.2	86	84	83	89	90	92
GNFC	Neutral	639.85	631	621	616	646	651	661
GODREJ CONSUMER	Negative	1304.55	1289	1273	1246	1332	1359	1375
GODREJ PROPERTIE	Neutral	2951.9	2878	2803	2757	2999	3045	3120
GRANULES INDIA	Neutral	556.5	545	534	525	565	574	585
GRASIM INDS LTD	Neutral	2745	2719	2692	2679	2759	2772	2799
GUJARAT GAS LTD	Negative	602.95	590	577	568	611	619	632
HAVELLS INDIA	Positive	1948.45	1921	1893	1877	1966	1983	2011
HCL TECH LTD	Negative	1789.45	1756	1724	1705	1807	1826	1858
HDFC ASSET MANAG	Negative	4189.45	4126	4062	4024	4228	4266	4330
HDFC BANK LTD	Neutral	1651.05	1629	1608	1594	1664	1678	1699
HDFC LIFE INSURA	Negative	710.1	701	694	689	714	720	727
HERO MOTOCORP LT	Negative	5529.85	5445	5361	5311	5579	5629	5713
HINDALCO INDS	Negative	721.8	710	697	686	734	745	758
HINDUSTAN AERONA	Positive	4368.3	4212	4056	3967	4457	4546	4702
HINDUSTAN COPPER	Negative	314.3	306	297	290	322	329	338
HINDUSTAN PETRO	Negative	390.25	383	376	370	397	403	410
HINDUSTAN UNILEV	Neutral	2818.8	2784	2748	2697	2871	2922	2959
IDFC	Neutral	109.98	110	108	108	112	112	113
IDFC FIRST BANK	Positive	73.13	73	72	71	74	75	76
INDIA CEMENTS	Negative	360.65	358	356	354	362	364	365
INDIAMART INTERM	Positive	2961.15	2828	2693	2615	3040	3117	3252
INDIAN ENERGY EX	Neutral	204.59	199	194	191	207	210	214
INDIAN HOTELS CO	Positive	684.65	661	639	626	696	709	732

Source: Bloomberg, ICICI Direct Research
October 9, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	164.24	161	159	157	165	167	169
INDIAN RAILWAY C	Neutral	875.1	859	843	834	884	893	909
INDRAPRASTHA GAS	Negative	532.95	527	520	508	545	556	564
INDUS TOWERS LTD	Neutral	370	362	353	349	376	381	389
INDUSIND BANK	Neutral	1359.55	1345	1331	1318	1372	1385	1400
INFO EDGE	Neutral	8270.05	8069	7869	7750	8388	8507	8707
INFOSYS LTD	Neutral	1948.55	1918	1886	1866	1970	1990	2021
INTERGLOBE AVIAT	Negative	4602.95	4481	4357	4284	4678	4751	4875
IPCA LABS LTD	Positive	1537.75	1490	1443	1416	1564	1591	1637
ITC LTD	Negative	507.95	505	502	499	512	516	519
JINDAL STEEL & P	Negative	982.9	965	948	931	999	1016	1033
JK CEMENTS LTD	Negative	4441.55	4364	4287	4244	4484	4527	4604
JSW STEEL LTD	Negative	998.2	984	969	953	1014	1029	1044
JUBILANT FOODWOR	Neutral	615.4	610	604	595	624	632	638
KOTAK MAHINDRA	Neutral	1803.4	1786	1768	1754	1818	1832	1850
L&T FINANCE LTD	Neutral	171.99	169	166	163	174	176	180
L&T TECHNOLOGY S	Neutral	5144.7	5087	5029	4983	5191	5237	5295
LARSEN & TOUBRO	Positive	3532.4	3488	3444	3418	3557	3583	3627
LAURUS LABS LTD	Neutral	439.25	432	424	419	445	450	458
LIC HOUSING FIN	Neutral	615.25	608	600	595	621	626	634
LTIMINDTREE LTD	Positive	6376.8	6246	6114	6043	6449	6520	6652
LUPIN LTD	Positive	2216.95	2174	2130	2102	2245	2272	2316
M&M FIN SERVICES	Negative	288.9	283	277	270	297	305	311
MAHANAGAR GAS LT	Negative	1828.8	1798	1768	1739	1857	1886	1915
MAHINDRA & MAHIN	Positive	3165.85	3095	3025	2984	3206	3247	3317
MANAPPURAM FINAN	Negative	182.92	182	180	179	185	186	188
MARICO LTD	Positive	697.9	682	667	658	707	715	731
MARUTI SUZUKI IN	Neutral	12531.95	12452	12373	12284	12620	12709	12788
MAX FINANCIAL SE	Negative	1153.15	1136	1118	1104	1168	1182	1199
MCX INDIA LTD	Positive	6002.45	5831	5660	5560	6102	6202	6372

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2276.9	2206	2134	2095	2317	2356	2429
MRF LTD	Neutral	132200	131172	130144	129439	132906	133612	134640
MUTHOOT FINANCE	Negative	1884.05	1868	1850	1831	1904	1922	1940
SAMVARDHANA MOTH	Neutral	203.81	197	191	187	207	211	216
MPHASIS LTD	Negative	2901.1	2857	2813	2785	2929	2957	3001
NATIONAL ALUMIN	Negative	212.79	204	194	188	220	226	236
NAVIN FLUORINE I	Neutral	3343.9	3309	3275	3243	3376	3409	3443
NESTLE INDIA LTD	Negative	2581.75	2558	2534	2516	2600	2618	2643
NMDC LTD	Negative	218.99	212	205	199	225	231	238
NTPC LTD	Neutral	420.95	412	404	396	429	436	445
OBEROI REALTY	Negative	1768	1732	1696	1678	1786	1804	1840
OIL & NATURAL GA	Negative	293.45	284	276	271	297	302	311
ORACLE FINANCIAL	Neutral	11199.1	10865	10531	10339	11391	11583	11917
PAGE INDUSTRIES	Positive	42267.1	41464	40660	40209	42719	43170	43974
PERSISTENT SYS	Positive	5308.65	5206	5103	5043	5369	5429	5531
PETRONET LNG LTD	Negative	353.4	347	340	336	358	362	369
PI INDUSTRIES	Negative	4570.7	4498	4426	4379	4617	4664	4736
PIDILITE INDS	Negative	3185.25	3128	3070	3038	3218	3250	3308
PIRAMAL ENTERPRI	Neutral	1024	1005	986	975	1036	1048	1067
POLYCAB INDIA LT	Positive	7262.75	7100	6937	6838	7362	7461	7624
POWER FINANCE	Negative	465.85	443	419	406	480	493	516
POWER GRID CORP	Negative	327.15	323	318	314	332	336	340
PUNJAB NATL BANK	Neutral	102.49	101	100	99	103	104	105
PVR INOX LTD	Neutral	1603.85	1564	1525	1502	1626	1649	1688
RAMCO CEMENT/THE	Neutral	857.25	849	839	828	870	881	891
RBL BANK LTD	Negative	196.01	191	187	184	198	201	206
REC LTD	Negative	524.25	498	470	455	540	554	582
RELIANCE INDS	Positive	2794.7	2750	2704	2678	2822	2848	2894
SBI CARDS & PAYM	Neutral	732.25	727	722	717	737	742	748
SBI LIFE INSURAN	Negative	1728.05	1701	1675	1625	1776	1826	1852
SHREE CEMENT	Negative	25582.9	25254	24925	24733	25776	25969	26298

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3329.3	3281	3232	3186	3376	3422	3471
SIEMENS LTD	Neutral	7372.15	7084	6797	6639	7529	7687	7973
SRF LTD	Neutral	2328.4	2303	2278	2257	2349	2370	2395
STATE BANK IND	Neutral	781.45	774	767	761	786	791	798
STEEL AUTHORITY	Negative	131.37	128	125	123	134	137	140
SUN PHARMA INDU	Positive	1917.15	1905	1893	1885	1924	1933	1944
SUN TV NETWORK	Negative	797.9	784	771	756	812	827	840
SYNGENE INTERNAT	Positive	876.95	865	855	847	884	892	902
TATA CHEMICALS	Negative	1085.7	1060	1033	1011	1108	1131	1157
TATA COMM	Neutral	2004.15	1974	1945	1920	2028	2053	2082
TATA CONSULTANCY	Negative	4253.25	4213	4171	4137	4288	4321	4364
TATA CONSUMER PR	Negative	1119.05	1108	1097	1089	1127	1135	1146
TATA MOTORS LTD	Negative	919.8	901	882	870	932	944	963
TATA POWER CO	Neutral	456.9	443	431	422	464	473	486
TATA STEEL LTD	Negative	159.52	156	153	150	163	167	170
TECH MAHINDRA LT	Positive	1629.1	1611	1592	1580	1642	1654	1674
TITAN CO LTD	Negative	3493.35	3451	3408	3336	3566	3638	3681
TORRENT PHARMA	Neutral	3517.45	3420	3322	3263	3577	3636	3734
TRENT LTD	Positive	8041.95	7637	7233	7014	8259	8477	8881
TVS MOTOR CO LTD	Positive	2740.55	2659	2577	2533	2785	2829	2910
ULTRATECH CEMENT	Neutral	11389.8	11255	11121	11011	11499	11609	11743
UNITED BREWERIES	Neutral	2125	2075	2025	2000	2150	2175	2225
UNITED SPIRITS	Negative	1519	1497	1475	1458	1536	1553	1576
UPL LTD	Negative	576.8	572	567	560	585	591	597
VEDANTA LTD	Negative	497.45	486	476	467	505	514	525
VODAFONE IDEA LT	Neutral	9.5	8	8	8	9	10	9
VOLTAS LTD	Negative	1800.9	1766	1730	1709	1822	1843	1879
WIPRO LTD	Negative	526.95	520	514	507	534	541	547
ZEE ENTERTAINMEN	Negative	126.79	124	122	119	129	132	134
ZYDUS LIFESCIENC	Negative	1054.65	1041	1028	1019	1063	1072	1086

Gladiators Stocks: Open Recommendations

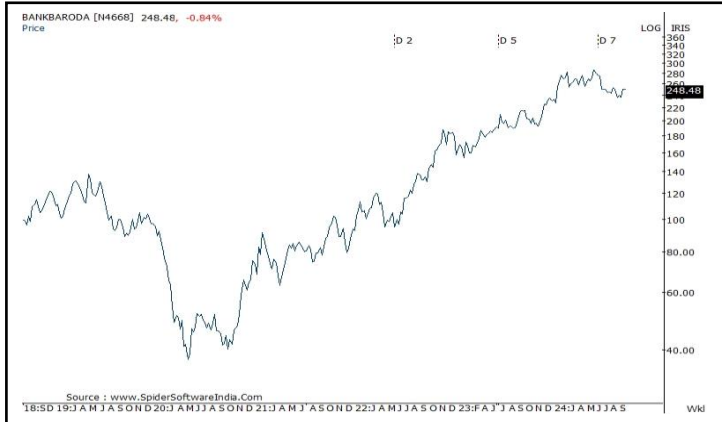
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
23-Sep-24	NTPC	422	Buy	420-430	485	394	3 Months
12-Sep-24	IndusInd Bank	1364	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1946	Buy	1850-1895	2110	1768	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Bank of Baroda



Balrampur Chini



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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